



City of Marietta Meeting Summary

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

CITY COUNCIL SPECIAL MEETING

William B. Dunaway, Mayor
Annette Paige Lewis, Ward 1
Grif Chalfant, Ward 2
Holly Marie Walquist, Ward 3
Van Pearlberg, Ward 4
Rev. Anthony Coleman, Ward 5
James W. King, Ward 6
Philip M. Goldstein, Ward 7

Friday, October 09, 2009

8:00 AM

Council Chamber, City Hall

20091059

Motion to approve Authorizing Resolution for Agreement of Sale with DMDA relating to DMDA Issuance of Revenue Bonds to Fund City Projects.

Motion to approve Authorizing Resolution for Agreement of Sale with DMDA relating to DMDA Issuance of Revenue Bonds to Fund City Projects. Motion to approve document attached as document number 1. Explanation: This Resolution authorizes the City to execute and deliver an intergovernmental contract in the form of an Installment Purchase Agreement with DMDA in connection with the issuance by DMDA of not more than \$35,500,000 of its Revenue Bonds (City of Marietta Project) Series 2009 (the "Series 2009 Bonds"). The Series 2009 Bonds will be issued as tax-exempt obligations, taxable Build America Bonds, or as a combination of the two types of obligations. This Resolution also authorizes City officials to execute and deliver all documents and instruments necessary or convenient in connection with the issuance of the Series 2009 Bonds.

Approved as Amended

Motion was made by Council member Goldstein, seconded by Council member King, to approve with the condition that this matter be brought back to City Council for approval if Build America Bonds are part of the arrangement.

20090967

Motion to approve Resolution Authorizing Redemption and/or Cancellation and Discharge of All Outstanding DMDA Bonds relating to the Marietta Conference Center Project and Satisfaction of All Documents and Instruments relating to the Conference Center

Motion to approve Resolution Authorizing Redemption and/or Cancellation and Discharge of All Outstanding DMDA Bonds relating to the Marietta Conference Center Project and Satisfaction of All Documents and Instruments relating to the Marietta Conference Center Project Bonds. Motion to approve document attached as document number 2. Explanation: This Resolution authorizes the City to redeem, cancel or discharge all DMDA Marietta Conference Center Project Bonds, in return for the termination of the City's obligations to make payments under the Conference Center Funding Agreements. The Conference Center Funding Agreements obligated the City to provide the funds required to pay debt service on DMDA's

Marietta Conference Center Project Bonds. This Resolution authorizes the execution and delivery of all documents and instruments necessary or convenient in connection with the termination of the City's obligations under the Conference Center Funding Agreements. This Resolution also approves and authorizes any or all actions of DMDA necessary or convenient to redeem, cancel, discharge, or satisfy the Marietta Conference Center Project Bonds and all security for such Bonds, including, but not limited to, termination of the swaps and the letter of credit.

Approved

20091115

Consideration of any and all other actions or motions

Consideration of any and all other actions or motions related to number 1 and number 2 above and deemed appropriate by the Mayor and City Council.

No Action Taken